

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
AUTHORIZING THE FILING OF AN APPLICATION FOR
LOAN AND GRANT FOR PROJECT No. Mass. R-92
(SOUTH COVE)

WHEREAS, it is necessary and in the public interest that the Boston Redevelopment Authority avail itself of the financial assistance provided by Title I of the Housing Act of 1949 as amended, to carry out the urban renewal project known as "South Cove Urban Renewal Area" and bounded generally on the north by Stuart-Kneeland Street, on the east by the Mass. Turnpike Extension, on the south by the right-of-way line separating the New York, New Haven and Hartford Railroad and the Boston and Albany Railroad, and on the west by Clarendon Street; hereinafter referred to as the "Project"; and

WHEREAS, it is recognized that the Federal contract for such financial assistance pursuant to said Title I will impose certain obligations and responsibilities upon the Boston Redevelopment Authority and will require among other things: (1) the provision of local grants-in-aid; (2) a feasible method for the relocation of families displaced from the project area; and (3) other local obligations and responsibilities in connection with the undertaking and carrying out of urban renewal projects;

NOW, THEREFORE, BE IT RESOLVED by the Boston Redevelopment Authority that an Application on behalf of the Boston Redevelopment Authority for a loan under Section 102(a) of said Title I in an amount of \$10,288,605 and for a Project Capital Grant and a Relocation Grant to the full amount available for undertaking and financing the Project is hereby approved, and that the Development Administrator is hereby authorized and directed to execute and file such Application with the Housing and Home Finance Agency and to provide such additional information and to furnish such documents as may be required in behalf of the said Agency and to act as the authorized correspondent of the Boston Redevelopment Authority.

